

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FOURTH QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 AUGUST 2014

	AS AT END OF CURRENT QUARTER 31/08/2014 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR 31/08/2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,912	5,378
Intangible assets	-	3
	2,912	5,381
Current assets		
Inventories	17	15
Trade receivables	203	368
Other receivables, deposits & prepayments	437	393
Cash and bank balances	22	295
	679	1,071
TOTAL ASSETS	3,591	6,452
EQUITY AND LIABILITIES		
Current liabilities		
Trade Payables	928	485
Other Payables and accruals	5,632	5,492
Amount owing to a director	219	-
	6,779	5,977
NET CURRENT LIABILITIES	(6,100)	(4,906)
TOTAL LIABILITIES	6,779	5,977
NET (LIABILITIES)/ASSETS	(3,188)	475
Equity attributable to owners of the parent		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(15,220)	(11,557)
	(3,188)	475
Minority Interest		
TOTAL EQUITY	(3,188)	475
TOTAL EQUITY and LIABILITIES	3,591	6,452
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of	(0.03)	0.00

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FOURTH QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 AUGUST 2014

	Current Year To Date 31/08/2014 (Unaudited) RM ' 000	Preceding Year To Date 31/8/2013 (Audited) RM ' 000
OPERATING ACTIVITIES		
Loss before taxation	(3,585)	(7,651)
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	3	139
Bad debts written off	-	185
Depreciation of property, plant and equipment	2,155	2,078
Impairment loss on goodwill	-	80
Impairment loss on property, plant and equipment	-	2,096
Loss on foreign exchange- unrealised	-	45
Property, plant and equipment written off	57	-
Gain on foreign exchange - unrealised	(33)	(376)
Interest income	(1)	(19)
Loss on disposal of motor vehicle	1	-
Operating loss before changes in working capital	(1,403)	(3,423)
Inventories	(2)	7
Receivables	154	1,660
Payables	802	(505)
Cash used in operations	(449)	(2,261)
Interest received	1	19
Net cash flows used in operating activities	(448)	(2,242)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(498)
Proceeds from disposal of items of property, plant and equipment	29	-
Net cash flows generated from investing activities	29	(498)
FINANCING ACTIVITY		
Drawdown of fixed deposits pledged as securities	-	211
Net cash flows generated from financing activity	-	211
NET DECREASE IN CASH AND CASH EQUIVALENTS	(419)	(2,529)
Effect of exchange rate changes on cash and cash equivalents	146	(311)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	295	3,135
CASH AND CASH EQUIVALENTS AT END OF YEAR	22	295
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and Bank Balances	22	295
Fixed deposits with licensed banks	-	-
	22	295
Less: Fixed deposits pledged with licensed banks	-	-
	22	295

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FOURTH QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 AUGUST 2014- UNAUDITED

	Share capital	Share premium	Accumulated losses	Foreign exchange translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
As at 01 September 2012	10,000	2,032	(3,611)	4	8,425
Total Comprehensive Loss for the year	-	-	(7,651)	(299)	(7,950)
As at 31 August 2013 and 1 September 2013	<u>10,000</u>	<u>2,032</u>	<u>(11,262)</u>	<u>(295)</u>	<u>476</u>
Total Comprehensive Loss for the year	-	-	(3,585)	(78)	(3,663)
As at 31 August 2014	<u><u>10,000</u></u>	<u><u>2,032</u></u>	<u><u>(14,847)</u></u>	<u><u>(373)</u></u>	<u><u>(3,188)</u></u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FOURTH QUARTER

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 AUGUST 2014- UNAUDITED

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR TO QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/08/2014 RM'000	31/08/2013 RM'000	31/08/2014 RM'000	31/08/2013 RM'000
Revenue	14	313	185	4,022
Cost of sales	4	(1,498)	(958)	(4,954)
Gross profit/(loss)	18	(1,185)	(773)	(932)
Other income	-	3	39	397
Other operating and administrative expenses	(588)	(1,285)	(2,851)	(7,116)
Finance Costs	-	-	-	-
Loss Before Tax	(570)	(2,467)	(3,585)	(7,651)
Taxation	-	-	-	-
Loss for the period	(570)	(2,467)	(3,585)	(7,651)
Other comprehensive income/(loss)				
- foreign currency translation	(65)	332	(78)	(299)
Total comprehensive loss for the period	(635)	(2,135)	(3,663)	(7,950)
EPS - Basic (Sen)	(0.57)	(2.47)	(3.59)	(7.65)

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.